

**Royal Monetary Authority of Bhutan**  
**Statement of Comprehensive Income**

<b>Particulars</b>	<b>31-Oct-21</b> <b>Nu. 000</b>	<b>31-Oct-20</b> <b>Nu. 000</b>
<b>Foreign currency income and expenses</b>		
Interest income on foreign currency financial assets	559,240	462,313
Interest expense on foreign currency financial liabilities	(252,777)	(236,660)
Currency trading gain/(loss)	60,338	-
<b>Net foreign currency income</b>	<u>366,800</u>	<u>225,652</u>
<b>Local currency income</b>		
Interest income on local currency financial assets	1,790	320
<b>Net local currency income</b>	<u>1,790</u>	<u>320</u>
<b>Net interest income</b>	<u>368,590</u>	<u>225,972</u>
<b>Other income</b>		
Realised gain/(loss) on sale of assets	694	(6,250)
Unrealised gain/(loss) of fair value of assets	568,750	(210,037)
Foreign exchange revaluation	813,593	(1,102,441)
Others	(8,364)	1,221
<b>Net other income</b>	<u>1,374,673</u>	<u>(1,317,507)</u>
<b>Total net operating income</b>	<u>1,743,263</u>	<u>(1,091,535)</u>
<b>Expenses</b>		
Cost of banknote printing	(13,686)	(10,308)
Personnel expenses	(66,255)	(59,867)
Administrative expenses	(53,147)	(21,504)
<b>Total operating expenses</b>	<u>(133,088)</u>	<u>(91,679)</u>
<b>Net profit for year</b>	<b>1,610,175</b>	<b>(1,183,214)</b>
<b>Profit for distribution</b>		
	<b>31-Oct-21</b>	<b>31-Oct-20</b>
Net profit as per Statement of Comprehensive Income	1,610,175	(1,183,214)
Transferred to revaluation reserve	(1,382,343)	1,312,478
Previous unrealised gains/losses recognised in year	192,761	(4,088)
Actuarial (gain)/loss on the employee benefit	-	-
<b>Distributable profit for the year</b>	<u><u>420,593</u></u>	<u><u>125,177</u></u>

**Royal Monetary Authority of Bhutan**  
**Statement of Financial Position**

Assets	31-Oct-21 Nu. 000	31-Oct-20 Nu. 000
<b>Financial Assets</b>		
<b>Foreign Currency financial assets</b>		
Cash and cash equivalents	52,757,786	59,396,089
Deposits with banks	25,432,761	43,469,028
Trading Assets	399	-
Securities	31,629,167	10,326,992
IMF related assets	2,820,787	2,739,762
Interest and other receivables	244,205	222,640
Total foreign currency financial assets	<u>112,885,106</u>	<u>116,154,510</u>
<b>Local currency financial assets</b>		
Cash and cash equivalents	78,934	13,832
Gratuity fund	71,835	50,400
Loans to staff	16,811	19,516
Total local currency financial assets	<u>167,581</u>	<u>83,747</u>
<b>Foreign currency non-financial assets</b>		
Monetary gold	2,903,466	-
Other foreign currency non-financial asset	1,378,945	-
Total foreign currency non-financial assets	<u>4,282,411</u>	<u>-</u>
<b>Non-financial assets</b>		
Non-monetary gold	37,323	34,040
Inventories for banknotes	224,171	179,939
Property, Plant and Equipment	117,220	116,523
Intangible assets	29,431	56,352
Other assets	4,690,538	296,990
Total non-financial assets	<u>5,098,683</u>	<u>683,844</u>
<b>Total assets</b>	<u><u>122,433,781</u></u>	<u><u>116,922,101</u></u>

**Royal Monetary Authority of Bhutan**  
**Statement of Financial Position**

<b>Liabilities and Equity</b>	<b>31-Oct-21</b>	<b>31-Oct-20</b>
	<b>Nu. 000</b>	<b>Nu. 000</b>
<b>Foreign Currency financial liabilities</b>		
Balances of Royal Government	7,375,646	7,317,346
IMF related liabilities	2,322,396	2,257,371
Due to IFIs	15,183	7,331
Due to foreign central banks	19,037,560	18,736,800
Accrued interest payables	126,828	106,980
<b>Total foreign currency financial liabilities</b>	<u>28,877,613</u>	<u>28,425,828</u>
<b>Local currency financial liabilities</b>		
Currency in circulation	14,395,083	15,258,862
Balances of Commercial banks	55,337,771	44,382,670
Balances of Royal Government	3,032,846	5,405,356
Due to other Financial institutions	542	542
<b>Total local currency financial liabilities</b>	<u>72,766,242</u>	<u>65,047,430</u>
<b>Other liabilities</b>		
Deferred grants	68,519	100,643
Gratuity and other employee benefits	121,283	67,716
Managed Fund	-	(247,622)
Others	149,184	64,375
<b>Total Liabilities</b>	<u>101,982,841</u>	<u>93,458,370</u>
<b>Equity</b>		
Capital	800,000	800,000
General reserve	-	2,000,000
BAS transition reserve	138,814	138,814
Revaluation reserve	18,986,787	18,345,525
Retained earnings	525,338	2,179,392
<b>Total Equity</b>	<u>20,450,939</u>	<u>23,463,731</u>
<b>Total Equity and Liabilities</b>	<u><u>122,433,781</u></u>	<u><u>116,922,101</u></u>